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Press Release PT MNC Vision Networks Tbk

On the 27th of August 2019, PT MNC Vision Networks (“IPTV” or “the Company”), a leading Pay-TV operator in Indonesia, which boasted the most comprehensive subscription based platforms, has officially completed the acquisition of K-Vision for a majority shares of 60%.

The acquisition of K-Vision represents IPTV continued involvement to further strengthen its various subscription based platforms portfolio, unlocking new market for the Company to penetrate and to strive as the biggest Pay-TV company in the nation.

K-Vision is a prepaid Pay-TV operator using KU-band satellite, with a focus on middle to low market segment. Furthermore, the deal should see the Company to add an additional 120,000 new subscribers per month, on top of the subscribers growth from the Company’s three existing subsidiaries, MNC Vision (DTH service – S band), MNC Play (IPTV & broadband), and MNC Now (OTT service – TV anywhere).

With the addition of K-Vision, the Company can now targets all the available Pay-TV market in Indonesia, from major cities to rural areas. Moreover, IPTV priority is also to consolidate the industry by reducing the number of players in the market, which ultimately will significantly increase the Company’s overall market share in the forthcoming years.

Comments from Ade Tjendra, President Director of IPTV:

“K-Vision is a great addition to our subscription based platforms portfolio and provides further diversification by segment and geography. The acquisition is consistent with our philosophy to be reckon and widely known as the most comprehensive and biggest Pay-TV provider in Indonesia. K-Vision will be a strong strategic fit within our overall innovative powerhouse vision. We are excited about the opportunity to tap further into the continued growth of Pay-TV penetration in the country.”

Contacts

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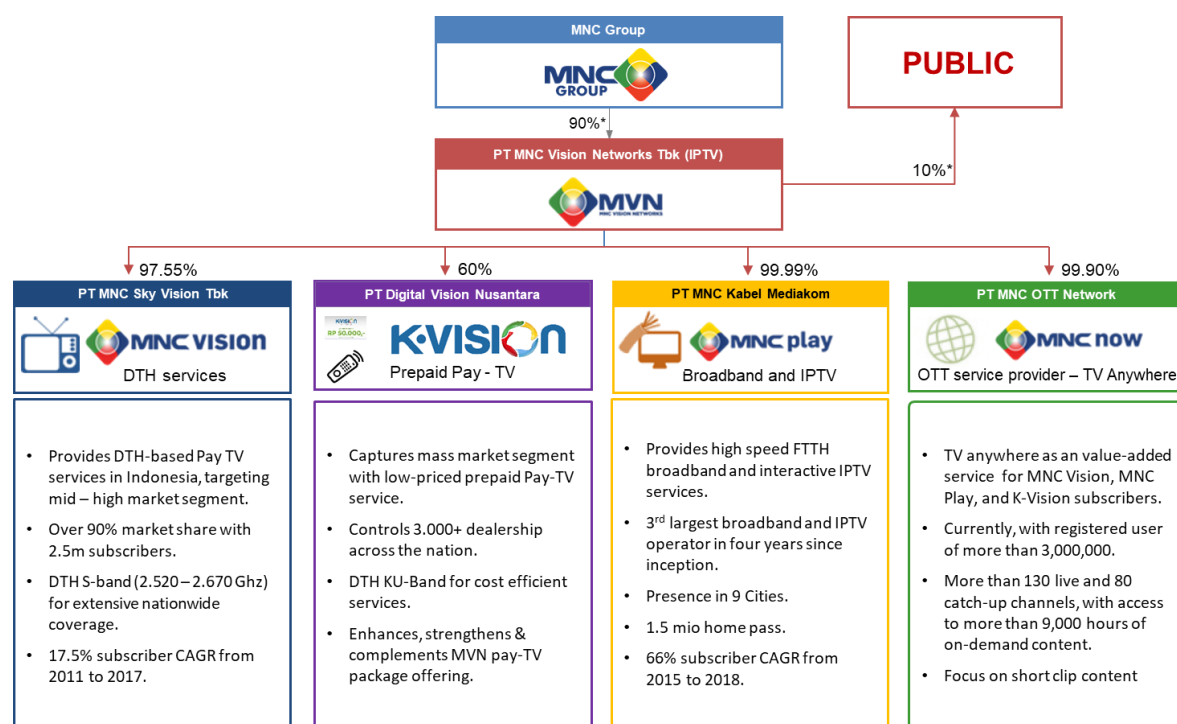
Investor Relations

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Table 1. IPTV Corporate Structure – Post Acquisition



*excluding exercise of warrant

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